

September 21, 2024

To,

Manager,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla  
Complex- Bandra (E), Mumbai-400051

*NSE Symbol: HITECH*

Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai- 400001

*Scrip Code: 543411*

**Sub: Summary of the proceedings of the 40<sup>th</sup> Annual General Meeting of the Hi-Tech Pipes Limited held on Saturday, 21<sup>st</sup> September, 2024 at 11:30 A.M.**

Sir/ Ma'am,

Pursuant to the requirements of Regulation 30 read with Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 40<sup>th</sup> Annual General Meeting of the members of the Company held on Saturday, 21<sup>st</sup> September, 2024 at 11:30 A.M. through Video Conferencing ("VC") / Other Audio Visual Means (OVAM).

This is for your information and dissemination.

Thanks and Regards,

For Hi-Tech Pipes Ltd.  
HITECH PIPES LIMITED

Company Secretary

Arun Kumar  
Company Secretary & Compliance Officer

Encl: As above

## HI-TECH PIPES LIMITED

### Summary of Proceedings of the 40<sup>th</sup> Annual General Meeting of Hi-Tech Pipes Limited

(Disclosure in terms of Clause 13 of Para –A of Part-A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

The 40<sup>th</sup> Annual General Meeting of the members of Hi-Tech Pipes Ltd. (“the Company”) was held on Saturday, September 21, 2024 at 11:30 A.M. (IST) through Video Conferencing (“VC”). The Meeting was held in compliance to General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 and General Circular 09/2023 dated 25 September 2023 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated 15th January 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by Securities and Exchange Board of India (“SEBI Circulars”) and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

<b>DIRECTORS &amp; KMP IN ATTENDANCE</b>	
Mr. Ajay Kumar Bansal	Chairman and Managing Director
Mr. Anish Bansal	Whole-Time Director; <i>Chairperson of Risk Management Committee</i>
Mrs. Neerja Kumar	Non-Executive Independent Director and; <i>Chairperson of Audit Committee</i>
Mr. Prashant Kumar Saxena	Non-Executive Independent Director and; <i>Chairperson of Stakeholder Relationship Committee</i>
Mr. Vivek Goyal	Non-Executive Independent Director and; <i>Chairperson of Nomination and Remuneration Committee</i>
Mr. Mukesh Kumar Garg	Non-Executive Independent Director
Mr. Arvind Kumar Bansal	Executive Director and Group CFO
Mr. Arun Kumar	Company Secretary & Compliance Officer
<b>OTHER REPRESENTATIVES</b>	
Mr. A. N. Garg	Statutory Auditors ( <i>Senior Partner in M/s. A.N. Garg &amp; Co. Chartered Accountants</i> )
Mr. Naveen Shree Pandey	Scrutinizer ( <i>Proprietor at M/s. NSP &amp; Associates, Company Secretaries</i> )
<b>TOTAL MEMBERS ATTENDED THE MEETING</b>	A total of 159 members attended the meeting.

At the outset, Mr. Arun Kumar, Company Secretary extended a warm welcome to all the members of the company at 40<sup>th</sup> Annual General Meeting (AGM) of the Company. He then informed the members that

MS PIPES & HOLLOW SECTION | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

**Hi-Tech Pipes Limited** CIN : L27202DL1985PLC019750

Regd. Office: 505, Pearls Omaxe Tower, Netaji Subhash Place, Pitampura, New Delhi- 110034

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this AGM is being held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). He further briefed the members regarding the arrangements made to enable members to participate and vote on the items being considered in the Annual General Meeting. He thereafter introduced the Board Members, Chairman / Chairperson of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Risk Management Committee, CFO, Statutory Auditors and Scrutinizer present in the meeting.

He also informed that the "Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 are available to the Members for inspection throughout the meeting in electronic mode, and the same may be accessed upon logging in to [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Mr. Arun then requested the Chairman to take over the proceedings.

Mr. Ajay Kumar Bansal, Chairman of the Meeting, on behalf of the Company, extended a warm welcome to the Members attending the 40<sup>th</sup> Annual General Meeting of the Company, which was being held through Video conferencing, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

The requisite quorum being present, the Chairman called the meeting to order. A total of 159 members were present for the Annual General Meeting.

The Notice dated August 19, 2024, convening this Annual General Meeting and a Copy of the Annual Report for the Financial Year ended March 31, 2024, having been already circulated electronically to the Members of the Company were taken as read.

Thereafter, with the permission of Chairman, Mr. Anish Bansal, Whole Time Director of the Company addressed the shareholders and gave an overview of the Company's performance during the year and a future outlook.

The following items of business as per the Notice of AGM dated 19<sup>th</sup> August, 2024, were tabled at the meeting:

Item No.	Brief Description of the business item	Type of Resolution	Mode of Voting
<b>ORDINARY BUSINESSES:</b>			

1.	Adoption of Annual Audited Standalone Financial Statements (alongwith Consolidated Financial Statements) of the Company for the financial year ended 31 <sup>st</sup> March, 2024, together with the report of the Board of Director's and the Auditor's Report thereon;	Ordinary	e-voting
2.	Declaration of Final Dividend of Rs. 0.025 (2.5%) per equity share of Re. 1/- each.	Ordinary	e-voting
3.	To appoint Mr. Ajay Kumar Bansal, who liable to retires by rotation and being eligible, offers himself for reappointment as a Director.	Ordinary	e-voting
<b>SPECIAL BUSINESSES:</b>			
4.	Ratification of Remuneration payable to Cost Auditor.	Ordinary	e-voting
5.	Approval for Hi-Tech Pipes Limited Employee Stock Option Scheme – 2024.	Special	e-voting
6.	Approval of Grant of Options to the Employees of the Company including Subsidiary Company, in India or outside India under Hi-Tech Pipes Limited Employee Stock Option Scheme – 2024.	Special	e-voting
7.	Approval for the acquisition of Equity Shares by way of secondary acquisition under Hi-Tech Pipes Limited Employee Stock Option Scheme – 2024.	Special	e-voting
8.	Approval for the provision of money by the Company for the purchase of its own shares by the Trust / Trustees for the benefit of employees under Hi-Tech Pipes Limited Employee Stock Option Scheme – 2024.	Special	e-voting
9.	Raising of Funds by issuance of equity shares and/or any other equity based instruments, through Private Placement or Qualified Institutions Placement or Further Public Offer or A Right Issue and/or through any other permissible mode under applicable laws and/or combination thereof upto an aggregate amount of Rs. 600 Crores.	Special	e-voting

The Chairman then invited the Members to express their views, ask questions and seek clarifications relating to the accounts or any other item of business laid out in the Notice of Annual General Meeting. Mr. Anish Bansal, Whole Time Director responded to the queries raised and clarifications sought by the Members.

Post the Q&A session, the Chairman on behalf of the Board of Directors, thanked all the shareholders for taking time to attend the meeting.

The meeting commenced at 11:30 A.M. and concluded at 12:01 P.M. The e-voting facility was kept open thereafter for the next 30 minutes also to enable the shareholders present to cast their vote accordingly. Company Secretary informed that the e-voting results along with the Scrutinizer's Report would be notified to Stock Exchanges (NSE and BSE) and would be placed on the company's website [www.hitechpipes.in](http://www.hitechpipes.in) in due course.

The aforesaid proceedings are also available on the website of the company i.e. [www.hitechpipes.in](http://www.hitechpipes.in).

Kindly take the above compliance on records and oblige.

Thanking you,  
Yours truly,

For HI-TECH PIPES LIMITED  
For HI-TECH PIPES LIMITED

Company Secretary  
Arun Kumar  
Company Secretary & Compliance Officer